



ESCROW WAIVER / REMOVAL REQUEST FORM

What is this form used for?

It's used to submit a request to remove the escrow account from your mortgage loan.



This is not the correct form to request removal of Private Mortgage Insurance (PMI) or Mortgage Insurance Premiums (MIP).

What requirements must be met for me to remove escrow?

- ✓ The terms of the loan and applicable law must allow for escrow waiver.
- ✓ You must not have received a prior mortgage loan modification.
- ✓ You cannot remove escrow if your mortgage was originated, increased, renewed, or extended on or after January 1, 2016 and your property is located in a required flood zone.
- ✓ If your loan is high price or higher priced mortgage loan, your escrow account cannot be removed until your loan reaches a 5 year seasoning period.
- ✓ You must not have been previously approved for an escrow waiver and failed to make all payments timely, as required.
- ✓ You must not have experienced any delinquency in the 12 months immediately preceding the request.
- ✓ You must not have experienced a 60 plus day delinquency in the 24 months immediately preceding the request.
- ✓ You must have met a 24-month aging requirement from either:
 - The date of origination, or
 - Following the completion of a repayment plan, if applicable
- ✓ Your principal balance of the mortgage loan must be less than or equal to 80% of the original appraised value.
- ✓ Your loan cannot have private mortgage insurance (PMI).
- ✓ Your loan cannot be insured by the Federal Housing Administration (FHA).
- ✓ You cannot have a previous lapse in hazard insurance coverage.
- ✓ Your escrow account cannot have been instituted as a result of delinquent property taxes.
- ✓ You cannot have a negative balance in the escrow account.

What is needed from me?

If you believe you meet the above requirements for removing the escrow account, complete, sign and date below.

First and Last Name: _____ Loan Number: _____

Property Address: _____
(City, State, Zip Code)

Signature: _____ Date: _____

Where do I send the form and what should I do if I have questions?

If you have questions or concerns, please call us at 847-433-2600 to speak with one of our friendly customer service representatives. Submit the fully completed legible form to us by:

- Email:** info@amosfinancial.com
- Fax Toll Free:** (866) 213-4957
- Mail:** 3330 Skokie Valley Road - Suite
301 Highland Park, IL 60035